


Different Types of Bank Accounts

We gave you an overview of some of the types of accounts you could have. Can you name two of them, and briefly explain what they mean?



What are some features you think are important for when it comes to choosing a bank account?
Why?

Paying the Bills

There's loads of different types of bills you will need to pay as you grow up. We've listed a few below, but can you name any more?

PHONE BILL • ROAD TAX • RENT • COUNCIL TAX • INTERNET

Take a look around you right now, you're probably sat at your desk or your classroom right?

Okay, can you spot some 'services' around you that someone has to pay for? List what you can see, and what services they use. The first one has been done for you. Remember, if you have to pay a bill for it, it's a service.

LIGHT BULBS

The lightbulbs use electricity, and so we pay an electricity bill to keep the lights on!

TAXES, NATIONAL INSURANCE, AND WHERE YOUR MONEY GOES

We pay a large portion of what we earn back to the government in many ways, through taxes, national insurance and other contributions. What are three possible things our money is spent on by the government that you can see in your every day life?

1)

2)

3)

We walked you through each tax bracket currently in force in the UK. Label below each different bracket on the chart, and list the percentage of tax you pay.

